## UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY

STEPHEN AND JUNE VITIELLO, Individually and on Behalf of All Others Similarly Situated,

Case No. 2:20-cv-04240

**CLASS ACTION** 

Plaintiff,

vs.

BED BATH & BEYOND, INC., MARK J. TRITTON, MARY A. WINSTON, and ROBYN M. DELIA,

Defendants.

JERRY KIRKLAND, individually and on Behalf of All Others Similarly Situated,

Plaintiff.

VS.

BED BATH & BEYOND INC., MARK J. TRITTON, MARY A. WINSTON, and ROBYN M. D'ELIA,

Defendants.

Case No. 2:20-cv-05339

**CLASS ACTION** 

## ORDER CONSOLIDATING RELATED ACTIONS, APPOINTING LEAD PLAINTIFF AND COUNSEL

## Upon good cause shown, IT IS HEREBY ORDERED THAT:

- I. The Motion of Kavin Bakhda ("Bakhda") to Consolidate Related Actions, for Appointment as Lead Plaintiff and Approval of Counsel, ECF No. 19, is GRANTED.
- II. The above-captioned actions are hereby consolidated pursuant to Federal Rule of Civil Procedure 42(a) for all purposes.
- III. Bakhda is hereby appointed as Lead Plaintiff for the proposed Class pursuant to 15 U.S.C. § 78u-4, as amended by the Private Securities Litigation Reform Act of 1995 (the "PSLRA"). The PSLRA provides that the presumptive

"otherwise satisfies the requirements of Rule 23," which Bakdha has satisfied in this case.

See 15 U.S.C. § 78u-4(a)(3)(B)(iii)(I). Bakdha holds over \$800,000 in shares, significantly more than any other proposed lead plaintiff. These shares were assigned to

lead plaintiff is the party with "the largest financial interest in the relief sought by the class" who

him by his mother. This Court has recognized that "an assignee who holds legal title . . . has

standing to pursue that claim--even if the assignee has agreed to remit all proceeds from

the litigation back to the assignor." Aguilar v. Vitamin Shoppe, Inc., No. 17-6454, 2018

WL 1960444, at \*7 (D.N.J. Apr. 25, 2018) (citing Sprint Comms. Co., L.P. v. APCC Servs.

Inc., 554 U.S. 269, 285-86 (2008)). As set forth in his brief, Bakdha's claims, at this stage, are

typical of the class and he can adequately represent the class's interests. Accordingly, Bakdha has

standing to serve as Lead Plaintiff. Id. at \*7-11.

IV. Bernstein Liebhard LLP is hereby appointed as Lead Counsel and the Law

Offices of Jan Meyer & Associates, P.C. is hereby appointed as Liaison Counsel for

the proposed Class.

V. The remaining motions to appoint Lead Plaintiff, ECF Nos. 16-18, are **DENIED**.

SO ORDERED, this 14th day of August, 2020

/s Madeline Cox Arleo

Honorable Madeline Cox Arleo United States District Judge